



I Joint Press Release

Brussels, 17 June 2013

Business Alliance applauds official launch of EU-US Transatlantic Trade and Investment Partnership (T-TIP) at the G8 Summit

The Business Alliance is very pleased to see that at today's G8 Summit the EU and the U.S. have set course for a Transatlantic Trade and Investment Partnership that will go well beyond anything ever negotiated so far by either sides.

In times of considerable economic pressure on public budgets on both sides of the Atlantic, more trade and investment are the key ingredients to increase the competitiveness of our companies, boost our economies and above all create job opportunities for our citizens, especially for our youth.

As representatives of the transatlantic business community, the Business Alliance stands ready to assist negotiators in this challenging process to help achieve the ambitious outcome that we are envisaging with the launch of negotiations today.

"We are pleased to see that EU trade ministers last week have not lost sight of what is at stake. We must now keep our determination and ambition in the negotiations that lie ahead of us. The real work starts now in bringing this process to a successful conclusion, both for our businesses and our citizens," said Alessandro Barberis President of EUROCHAMBRES.

Gunilla Almgren, President of UEAPME, added: *"The European Union has a unique opportunity to boost economic growth by launching negotiations on a trade agreement with the United States, the Transatlantic Trade and Investment Partnership (TTIP). Done properly, the TTIP will give European firms – especially small and medium sized enterprises – much greater access to a huge market, by reducing or even eliminating market access barriers and tariffs."*

Note to the Editor:

The Business Alliance for TTIP is composed of EUROCHAMBRES, BUSINESSEUROPE, AMERICAN CHAMBER OF COMMERCE TO THE EU, AMCHAMs in Europe (ACE), EUROPEAN SERVICES FORUM (ESF), US CHAMBER, TRANSATLANTIC BUSINESS COUNCIL (TBC), TRANSATLANTIC POLICY NETWORK (TPN), and EUROPEAN ASSOCIATION OF CRAFT, SMALL AND MEDIUM-SIZED ENTERPRISES (UEAPME). The business organisations united under the umbrella of the Alliance contribute innovative solutions to realize an agreement that will meet its goal to fully unleash the potential and vision of a truly transatlantic market place.